LCRD Coimbatore Division

CBELCRD /JPJ /KVP / SLM / /2026-27 **19 November 2026**

REGD POST/AD

NOTICE FOR SALE OF SECURITY PROPERTIES ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Ref: Our Sale Intimation Letter dated 08/07/2024.

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **13/12/2023** calling upon the borrower(s) and / or guarantor (s) and / or defaulters,

(1) M/s Nalliamman Agency, a partnership firm having its registered office at Door No.Old No.181C1B, Kokkarayapettai Road, Andipalayam, Tiruchengode, Namakkal, Tamil Nadu – 637214
(2) Shri Sathish Sundararajan, S/o Sundararajan
(3) Shri Dinesh Sundararajan, S/o Sundararajan,

Both (2) & (3) residing at No.01/392, Surveyor Thaottam, Andipalayam, Tirechengode, Namakkal, Tamil Nadu -637214,

to pay the amount mentioned in the notice being a total sum of **Rs.33,59,185.00 (Rupees Thirty-Three Lakh Fifty-Nine Thousand One Hundred and Eighty-Five Only)** comprising of:

(a) **Rs.25,91,539.00 (Rupees Twenty-Five Lakh Ninety-One Thousand Five Hundred and Thirty-Nine Only**) as on 06/12/2023 together with interest thereon @ 12.20% % per annum with monthly rests from 01/12/2023 till payment being the amount due under the **Overdraft (Business LAP)** limit with number **17935600000440**,
(b) **Rs.7,67,646.00 (Rupees Seven Lakh Sixty-Seven Thousand Six Hundred and Forty-Three Only)** as on 26/11/20223 together with interest thereon @ 9.25 % per annum with monthly rests from 26/11/2023 till payment being the amount due under the **Guaranteed Emergency Credit Line (GECL)** Loan with number **17936900001203,**

availed from **Karuveppampatti** branch of the Bank, together with interest and costs and other charges, within 60 days from the date of the said notice.

Whereas the borrowers having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Ltd has taken possession of the security properties described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **20.03.2024** (took actual physical possession of the property on **30.01.2025**) by issuing notices to the borrowers/defaulters and public, and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **30th day of December, 2026 (Wednesday)** the property described herein below on " AS IS WHERE IS BASIS " under Rules 8 & 9 of the said Rules for realizing the total dues of **Rs.31,79,145.31 (Rupees Thirty One Lakh Seventy Nine Thousand One Hundred Forty Five and Paise Thirty One Only) [(a) Rs.27,99,488.38** with interest @ **13 %** monthly rest for **Overdraft Limit** with number **17935600000440** and (b) **Rs.3,79,656.93** with interest @ **9.25 %** monthly rest for **GECL** with number **17936900001203**] **as on 30/12/2026,** together with further interest, costs and other charges from **31/12/2026** till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE PROPERTY

All that piece and parcel of the land measuring 5161-1/2 Sqft together with building and structures thereon and all plant and machinery attached to the earth or permanently fastened to anything attached to the earth both present and future existing and /or to be constructed and all other improvements thereon comprised in Sy No.18/1C, Sub divided as 18/1C1B, of Plot No.11, of Andipalayam Village, Tiruchengode Taluk, within the registration District of Namakkal and within the registration Sub District of Tiruchengode, Tamil Nadu State.

Boundaries:

South to - 23' Breadth East West Road
North to - Property identified as Plot No.12
West to - Property identified as Plot No.10
East to - Kokkarayampettai Road as S.Nos.16 & 17

1st BIT:

East to West (on both side) 56 feet South to North (on both side) 74 feet
Extent: 4144.00 Sq.ft of land.

IN ABOVE 1st BIT (Western Side) 2nd Bit :

East to West (On Northern side) 0 feet (On Southern Side) 27-1/2 feet

South to North (On Eastern side) 74 feet (On Western side) 78-3/4 feet)
Extent: 1017-1/2 Sq.ft of land

Total: 4144 Sq.ft + 1017-1/2 Sq.ft = 5161-1/2 Sq.ft of land with a Building bearing Door No.2/201-4 with all appurtenances, accessories, and all passages and easement rights attached therein.

TERMS AND CONDITIONS

1) Auction sale/bidding would be only through **"ONLINE ELECTRONIC BIDDING"** process through the website **https://bankeauctions.com/** of **M/s. C1 India Pvt.Ltd.**

2) The property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount **above** the **RESERVE PRICE OF Rs. 1,10,00,000/- (Rupees One Crore Ten Lakh Only)**

3) The **Earnest Money Deposit (EMD) for the schedule property is Rs.11,00,000.00 (Rupees Eleven Lakh Only)** which is refundable if the tender is not accepted.

4) **The EMD shall be submitted on or before 29-12-2026, latest by 05:00PM, (Tuesday).** Any bid submitted beyond the date and time referred above will not be entertained. If the bid form is submitted by an incorporated company, the person representing such company shall submit / produce the true copy of resolution / authorization from the company.

5) All payments shall be made by way of DD favouring The Federal Bank Ltd payable at Coimbatore, Tamil Nadu ***OR*** by way of NEFT/RTGS to **The Federal Bank Ltd, LCRD / Coimbatore, Account No. 14180051030001, IFSC Code FDRL0001418**.

6) **The auction will be conducted online between 12:00 PM and 01:00 PM on 30.12.2026, (Wednesday)** with unlimited extension of 5 minutes each.

7) The auction would commence above the reserve price mentioned. Bidders shall improve their offers in multiples of Rs.50,000/- (Rupees Fifty Thousand Only).

8) The intending bidders shall hold a valid e-mail address and register their names at the portal and get their user id and password free of cost from **M/s. C1 India Pvt Ltd having address at Plot No.68, 3rd Floor, Sector – 44, Gurgaon, Haryana, Pin: 122003,** whereupon they would be allowed to participate in the online e-auction. The prospective bidders may avail online training on e-auction from **C1India Pvt ltd - Shri. Prabakaran. M +91-7418281709**. Email-id: tn@c1india.com & Prabakaran.malaichamy@c1india.com

9) The Federal Bank Limited / M/s.C1 India Pvt Ltd shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.

10) The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the undersigned in the below address or **Shri. Jayakumar P J, Associate Vice**

Manager, LCRD Coimbatore Division at +91-9747429960. Details of the auction sale, terms and conditions etc. are also available in our website, https://www.federalbank.co.in/web/guest/tender-notices.

11) The intending purchasers can inspect the properties between **03.00PM and 04.00PM** on **22nd December 2026** in consultation with LCRD Coimbatore Division.

12) The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit inclusive of EMD remitted shall be forfeited without any notice and the property will be re-sold.

13) The successful bidder shall bear the entire charges/tax/fees payable for conveyance such as stamp duty, registration fee etc as applicable as per law.

14) No encumbrance or charge in respect of the property has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any, should be cleared by the purchaser of the properties.

15) The Authorised officer has the absolute right to accept or reject all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.

16) The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval etc. in respect of the properties concerned before participating in the auction.

17) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/association/ groups which adversely affects the functioning of the Bank / M/s. C1 India Pvt Ltd, the very next Bank working day may be considered for that event and related events including the date of auction/sale.

18) The property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this for the 19th day of November at Coimbatore.

For The Federal Bank Ltd.,

Associate Vice President
(Authorized Officer under SARFAESI Act.)